

RTM WAYS & MEANS COMMITTEE

Town of Branford

Peter Black, Josh Brooks, Chris Hynes, Alisa Waterman
John Hartwell, Chair



SPECIAL MEETING

OCTOBER 7, 2024, 7:00 PM by ZOOM ONLY

Join Zoom Meeting

<https://us02web.zoom.us/j/81027510710>

+1-253-205-0468 Meeting ID 81027510710#

1. Roll Call
2. Approve Minutes from 9-4-2024
3. To discuss ARPA and Contingency appropriations, and, if appropriate, consider the following transfers and resolutions:

ARPA Fund FY2025 Resolution and Transfer

Resolved: Recommend to the RTM that it considers, and if appropriate, approve an increase in the ARPA fund budget from \$7,710,500 to \$8,185,500. This appropriation will be used to fund a grant to the Corcoran Sundquist Post 83 of the American Legion.

This transfer appropriates the grants while also transferring funds to the fueling station project.

Increase:

260-90000-480296	Fund Balance Transfer	\$475,000
Increase:		
260-41020-588xxx	American Legion Post 83	50,000
260-50000-599121	Transfer Out Municipal Facilities Fund	<u>425,000</u>
	Total	\$475,000

General Fund FY2024 Transfer

This transfer moves contingency dollars into the fueling station project.

From:

10149040-588802	Contingency	\$275,000
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To:

10150000-599212	Transfer Out-Municipal Facilities Fund	\$275,000
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Municipal Facilities Fund FY2024 Transfer

This transfer reflects the changes in the fueling station project's revenue sources by reducing the bond authorization and replacing it with the funds that are transferred in pursuant to the previous transfers.

From:

70242040-490040-24314	Bond Proceeds	\$700,000
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To:

72090000-490010-24314	Transfer In	\$700,000
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4. To consider, and if appropriate recommend to the RTM that it considers and approves the following funding request pursuant to the Recreation Department's required repairs at Veteran's Memorial Park and Foote Memorial Park repairs:

General Fund (FY2024):

From:

10149040-588802 Contingency \$ 70,000

To:

10150000-599110 Transfer Out - Capital Projects \$ 70,000

Fund 700 (FY2024):

Increase:

70090000-490010-24xxx Transfer In \$ 70,000

Increase:

70045010-579400-24xxx Capital Outlay Improvements \$ 70,000

Closeout Project 18503 Energy Performance Contract (FY2025):

The RTM will consider, and if appropriate, approve the following resolution:

Resolved: That the Project 18503 Energy Conservation be closed out and all surplus funds remaining in the project be returned to the General Fund.

5. To consider, and if appropriate, recommend to the RTM that it considers and approves the following transfer from the Finance Director as follows:

Fiscal Services (FY2024):

From:

10149040-588802 Contingency (\$ 5,984)

To:

10141040-518000 Overtime \$ 5,984

6. Other Business

Respectfully Submitted
John Hartwell
Chair, RTM Ways & Means Committee