

SOLAR MAP

Marketplace
Assistance
Program

Branford

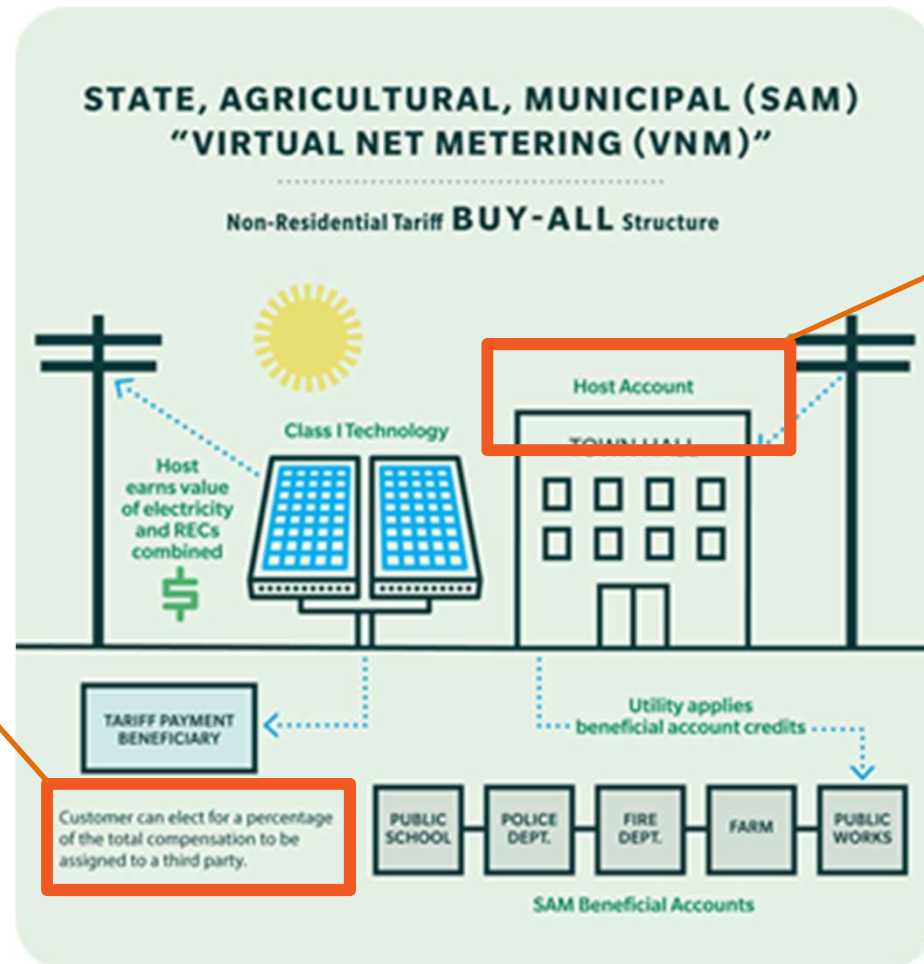
6/24/2024



Solar Incentive



Solar Incentive – Buy All Sell All

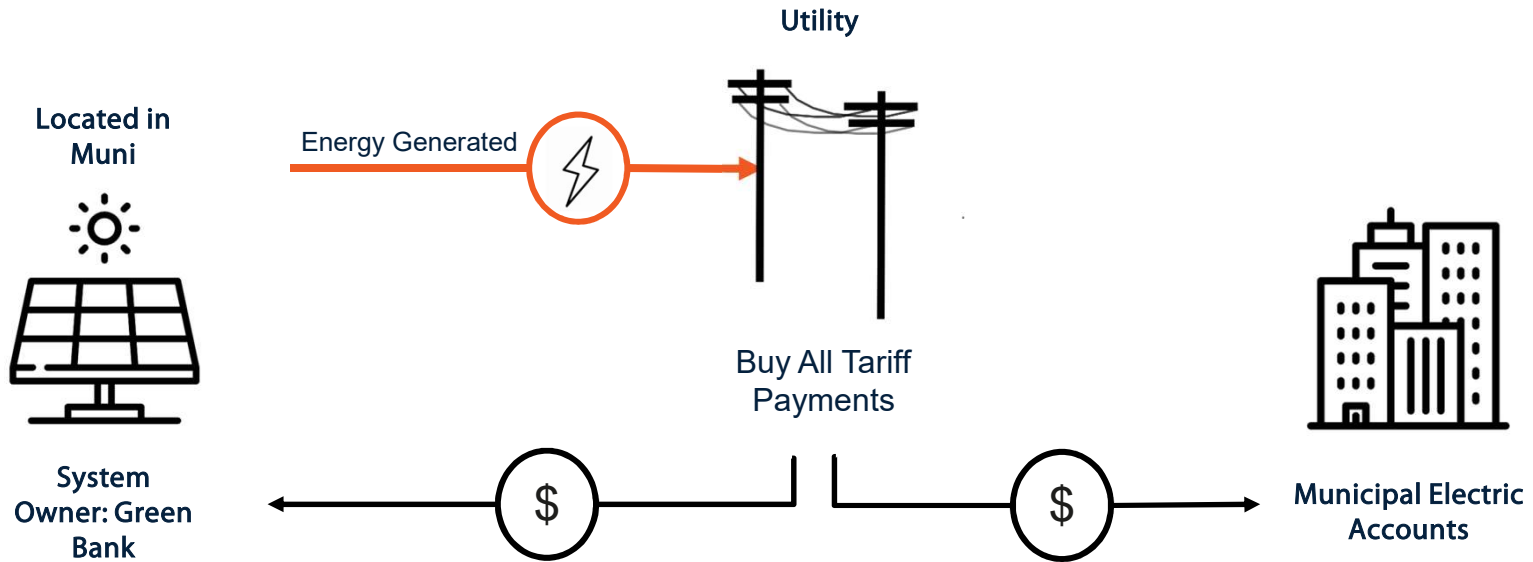


Tariff Payment will serve as the Town's PPA Payment

Host Account: New account where system will be installed

Customer can elect for a percentage of the total compensation to be assigned to a third party.

How does it work?



PPA between Green Bank and Property owner

Utility (under tariff): Purchases electricity from solar installed on property. Compensates municipality through on-bill credits

Muni assigns portion of bill credits to Green Bank to serve as PPA payment

Proposed Design



Installation Scenarios

Pricing estimates

DRAFT

CONNECTICUT
GREEN BANK

Branford Ecology Park	
System Size (kW)	868
Year 1 Production (kWh)	1,151,202
Estimated Annual Credit*	\$17,844
Estimated Term Credit*	\$335,986

*Pricing is based on numerous project assumptions:

- Build cost
- BASA rate
- ITC Amount



Next Steps

- 1 Review Updated Economics.** Review the updated project economics and reach out to Katie Shelton with any questions
Katie.Shelton@ctgreenbank.com
(860)785-9625
- 2 Execute.** Execute a **power purchase agreement (PPA)**. **Target: August 1, 2024.** Incentives will then be submitted for and secured. **Deadline: September 14, 2024**
- 3 Competitive Partner.** The Solar MAP team will **solicit proposals** from qualified solar contractors and select the best proposal, **bundling participating municipalities together** to achieve economies of scale.
- 4 Construct & Energize.** The Solar MAP team will work with the selected solar contractor to oversee the construction phase, through to energization of the array.

Paperwork Needed



- Copy of the meeting notes and resolution
- Executed PPA by August 1, 2024 - Draft version emailed 6/3.
- Completed NRES documentation by August 1, 2024
 - Signed Page 3 (Tariff Agreement Customer)
 - Signed Page 4 as owner of the site
 - Name must exactly match name on the deed to the property
 - **Page 4 needs to be notarized**
 - The Connecticut Green Bank will fill out pages 2 and 5 so you can leave this blank.
- Completed W9 Form
- Contact Information for notices –
 - Address
 - Email Address
 - Phone Number
 - Name
- Has property been subdivided? If so when?
- Lastly, we will need confirmation of which beneficial accounts you want to include. See slide 7.



Questions?